

What is Insurance Innovation?

with Saray Esteban from



InsTech.ie

Next Generation Network
the future of insurance innovation



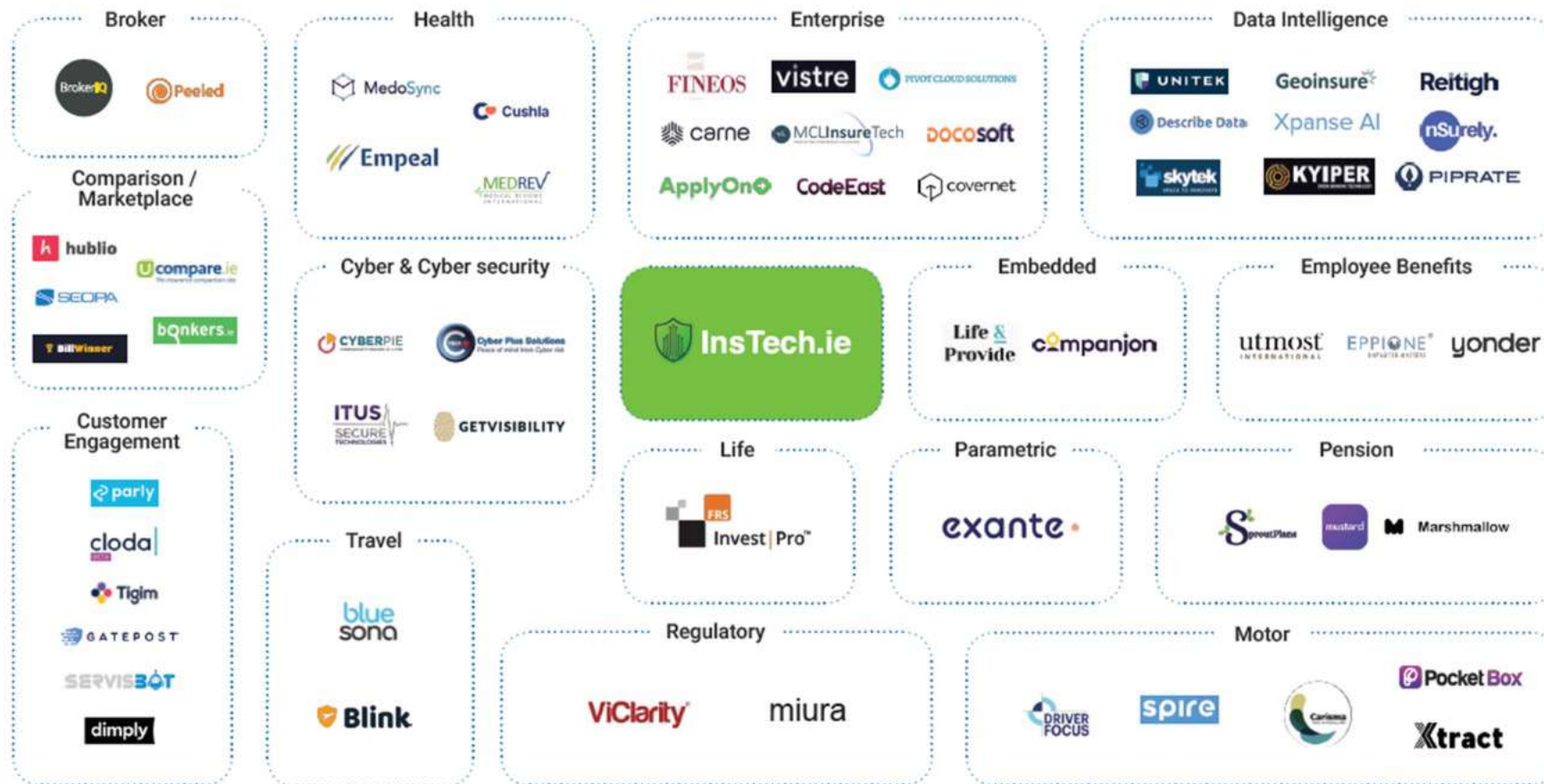


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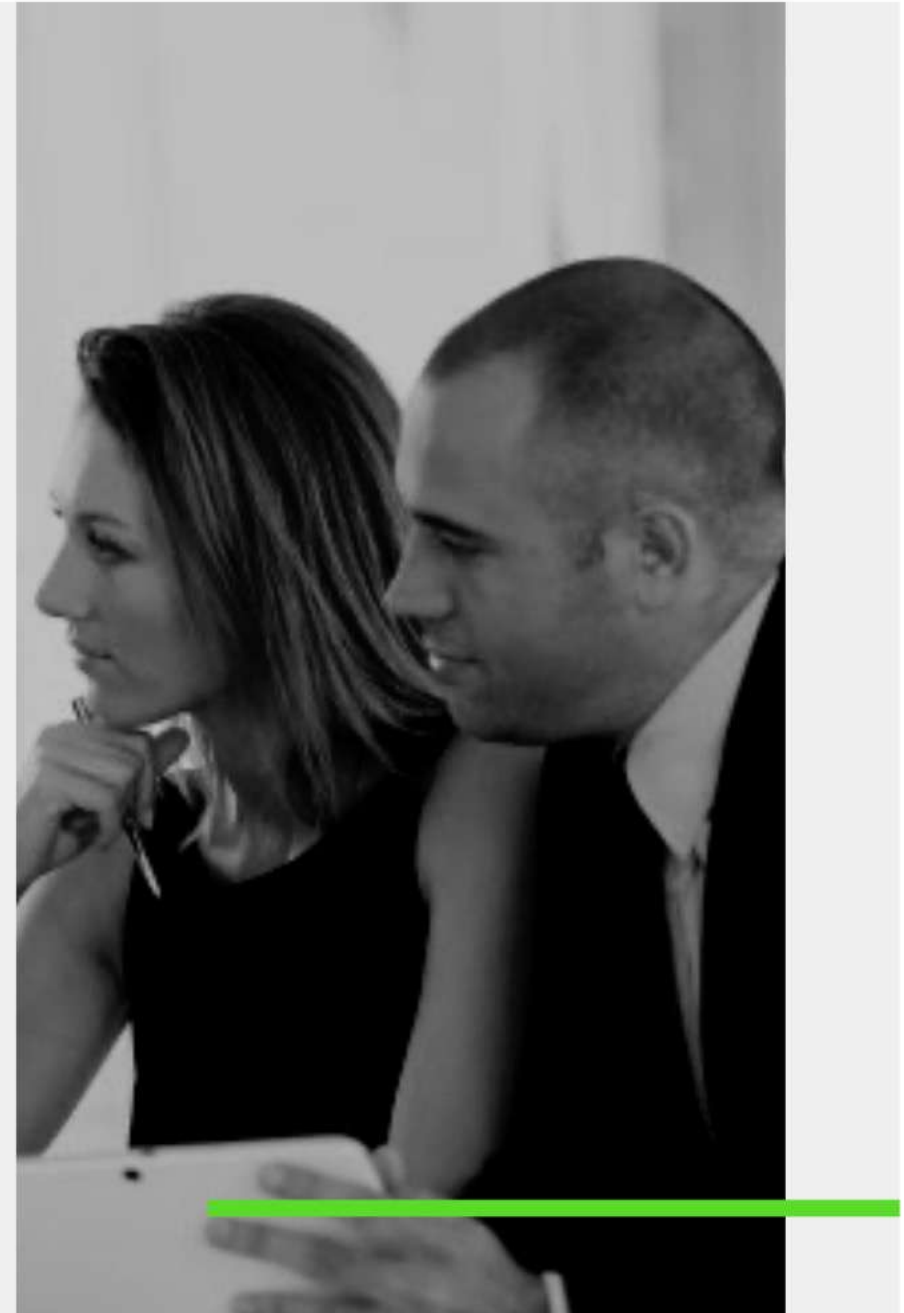




InsTech.ie

Our Mission

Position Ireland as a vibrant test bed for Insurance innovation where startups, insurance firms, brokers, MGA's, investors and academia work together to advance innovation and create value.



We're looking to help change the industry



We've built a platform to help you navigate that change

We're here to support you

Make sure you take advantage today



Networking

Events

CBI
Engagement

International Partnering

Leadership Forum

Education

POCs

InsurTech Scouting

Benchmarking

Talent

Next
Gen

Capability Building



Next Generation Network

Creating a community of insurance professionals influencing the next generation of insurance through championing innovation



Community

Building a strong community of members and innovation advocates across the insurance industry through events and activities.



Learning

Peer Learning through sharing experiences and challenges on innovation, and learning from industry and innovation experts.



Promotion

Sparking interest in innovation and encouraging others in our organisations to think about the next generation of insurance.

Introduction to Insurance Innovation



Who are we?



Saray Esteban

Innovation training
specialist



Tim Whittlesea

Learning experience
designer

Ark



Building companies to tackle systemic risks to people & planet



Academy



Inspiring innovation through training change makers



Works

NINETY **WORKS**

We create structures for insurers to innovate



aetna

Why are we called Ninety?



We are driven by a desire to change the world; both through best-in-class innovation training, and by channelling 90% of our distributable profits to alleviating poverty by partnering with local NGO's, Charities and Organisations.

Evidence

Action



Amigos
TRAIN • WORK • THRIVE



40K+

People given access to clean drinking water for a year

90+

Third world entrepreneurs helped via recyclable capital

43K+

Books shipped to schools and libraries in Africa

1000

Refugees and flood victims given sanitary products in Burundi



Today...



Agenda:



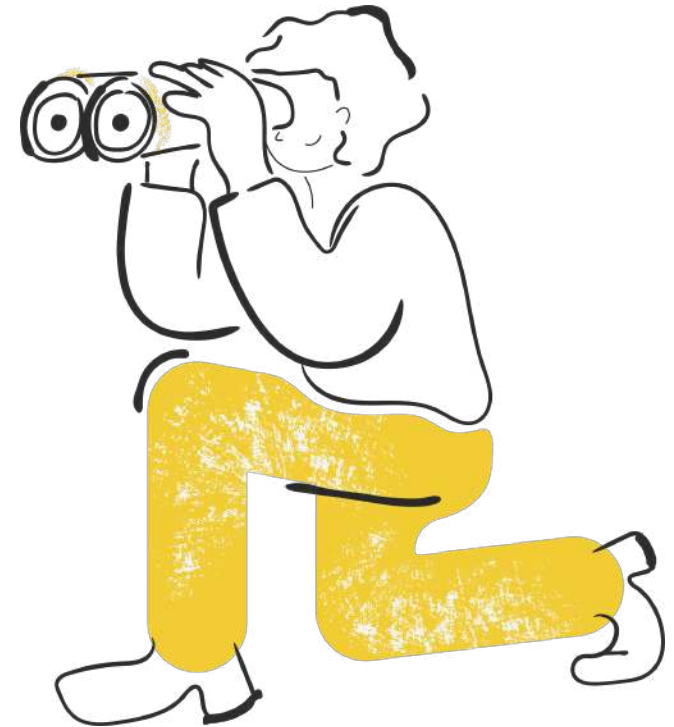
Defining innovation:

Be able to define innovation and the components that make it successful



Classifying Innovation:

Be able to classify innovation by horizon and by Ninety's Ten Types of Insurance Innovation



Defining innovation



Average tenure on the S&P 500

1964
33 years

2016
24 years

2027
12 years

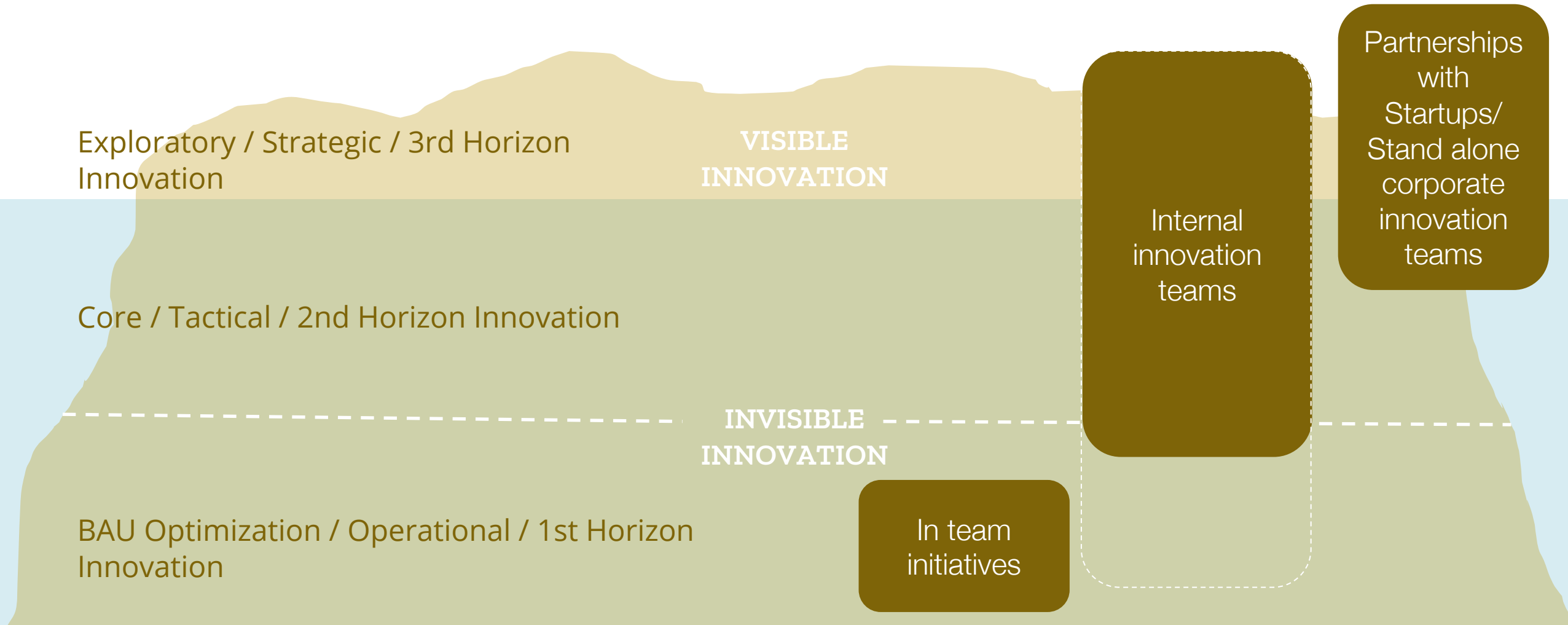


Executing ideas
Which address a specific challenge
And achieve sustainable value
For the company or customer

Classifying Innovation

Classifying Innovation

Horizons and Icebergs

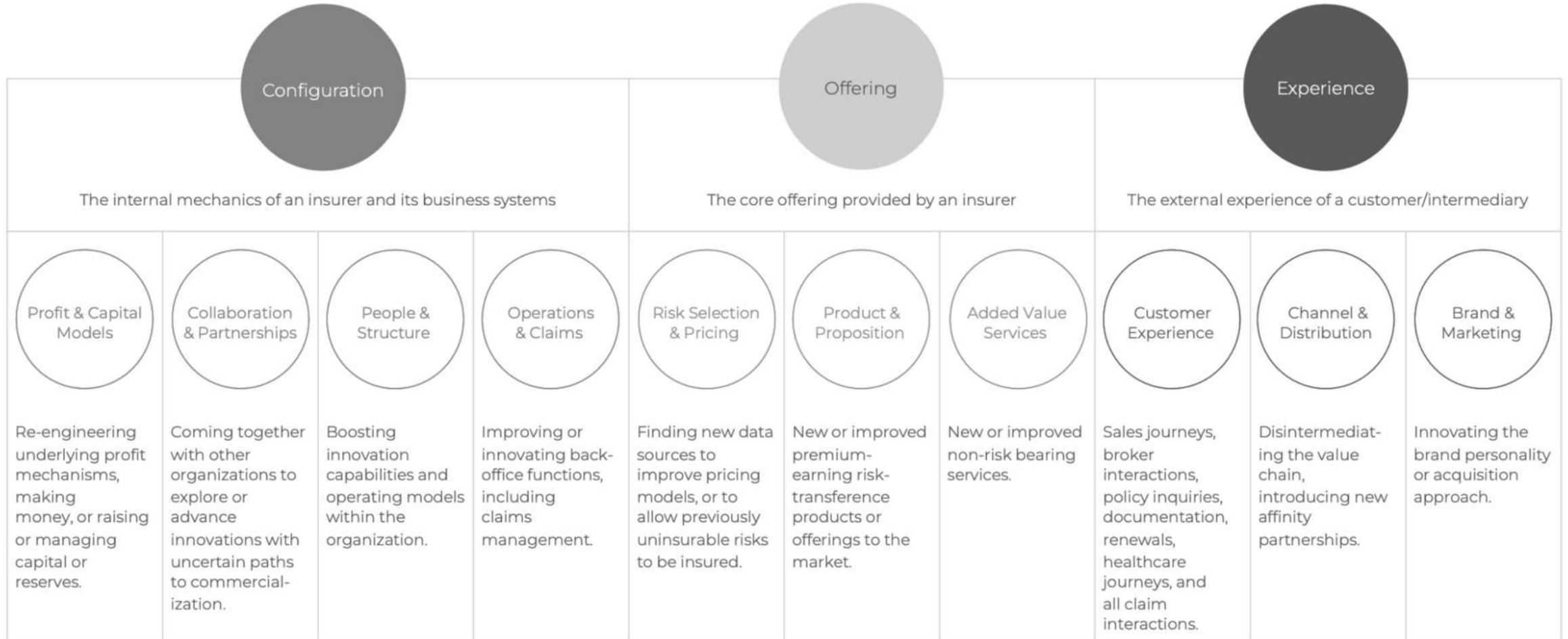


Introducing the 10 types of insurance innovation

The taxonomy: Ninety's Ten Types of Insurance Innovation

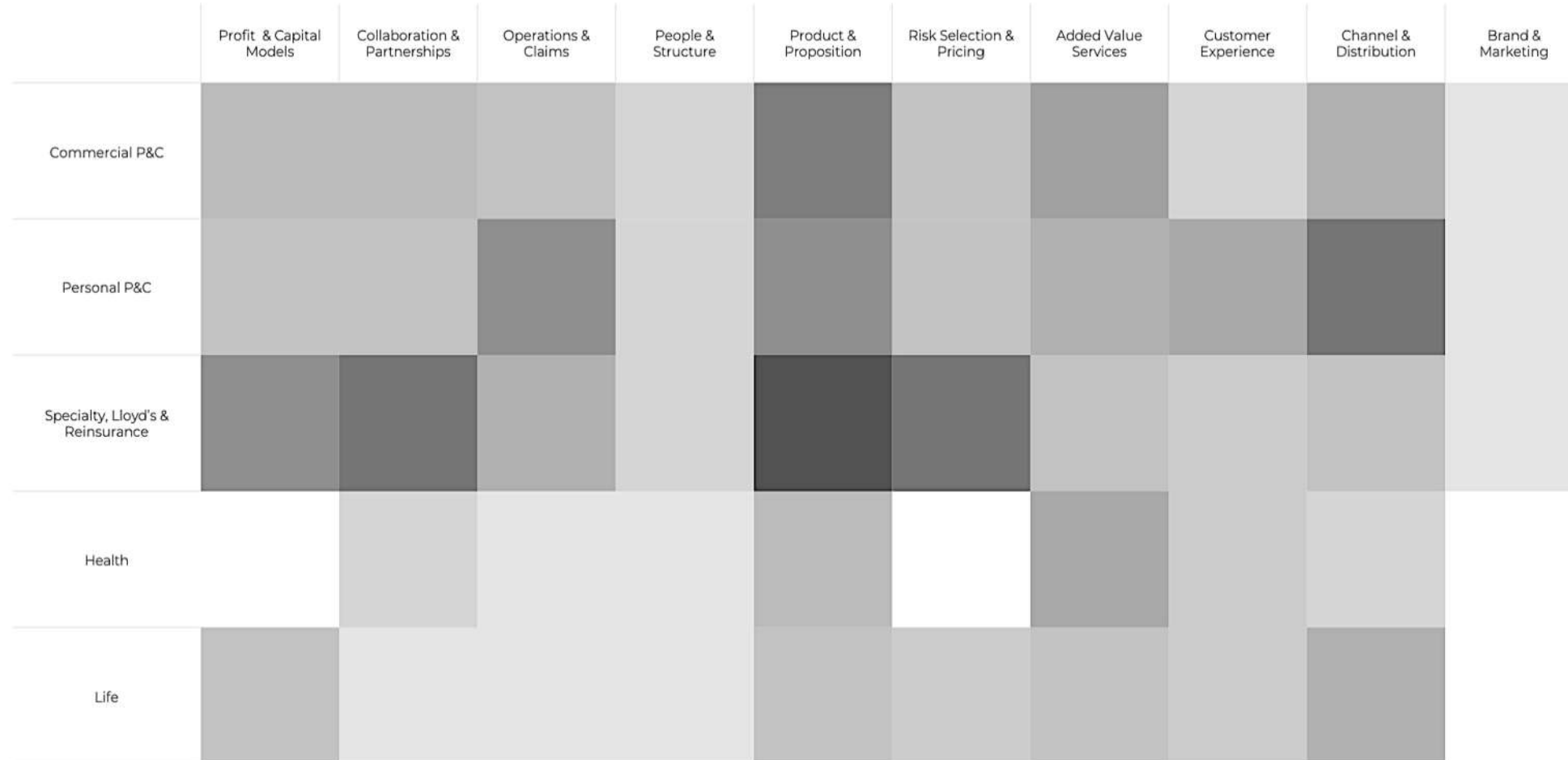


Ninety's Ten Types of Insurance Innovation





Ninety's analysis by the Ten Types of Insurance Innovation



What's Next



Test against the definition of innovation

Can it be executed?

Executing ideas

Does it address a challenge?

Which address a specific challenge

And achieve sustainable value

Will it add value?

For the company or customer

What is the value to your company and or customers?

Source: Skillicorn, Nick. "What Is Innovation? 15 Experts Share Their Innovation Definition." *Idea to Value*, 18 Mar. 2016.

<https://www.ideatovalue.com/inno/nickskillicorn/2016/03/innovation-15-experts-share-innovation-definition/#:~:text=HD%20images%20FREE-,Nick%20Skillicorn,value%20from%20a%20customer's%20perspective>



Any questions?



Ninety Academy

Professional Training and Coaching

<https://ninetyacademy.com/>



**NINETY
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Thank you





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Next Generation Network
the future of insurance innovation



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